

12 October 2026

CHANGES TO THE BOARD

Brightbay Real Estate Partners Limited. ("BBREP" or the "Company") advises that Nicholas Chadwick has resigned as a director of BBREP and will be replaced by Timothy Abram, with effect from 30 September 2026.

Tim Abram is Head of Asset Management, Europe and Head of International Hotels at Starwood Capital Group, based in the firm's London office. He oversees the firm's European equity investments across all asset classes, driving investment strategy and value creation initiatives. Mr Abram also oversees the firm's hospitality investment activities internationally. Prior to his current role, Mr Abram was Co-Head of Global Hotel Group, overseeing the firm's hospitality acquisitions and asset management activities globally, based in New York. He is a member of Starwood's Investment Committee.

Prior to joining Starwood Capital in 2015, Mr Abram was an Associate Director in Real Estate, Lodging & Leisure Investment Banking at UBS in London, working across M&A, equity and debt capital markets product groups. Prior to UBS, Mr Abram worked in the Distressed Debt Group at Citi in London.

Mr Abram received a 1st Class BSc (Hons) economics degree from University College London and an MSc in finance, with distinction, from the London School of Economics.

All enquiries in relation to this announcement should be addressed to:

CAREY OLSEN CORPORATE FINANCE LIMITED